

**ORDINANCE #22-18:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2023, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (RESURFACING CONTRACT)**

**WHEREAS**, in the FY 2023 General Fund budget, \$1,300,000 was appropriated in the Powell Bill division for road resurfacing and shoulder restoration; and

**WHEREAS**, after bids for the resurfacing project were received, the estimated cost of resurfacing plus shoulder rehabilitation was approximately \$1,472,875, which exceeded the funds available for the project; and

**WHEREAS**, the total project cost estimate includes \$37,875 of improvements to Winged Foot Road and related infrastructure at the Villas at Forest Hills, which will be funded by a forfeited performance bond; and

**WHEREAS**, additional funding of \$135,000 is required to complete recommended projects and these appropriations were not included in the FY 2023 Budget when originally adopted;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 27<sup>th</sup> day of September 2022, as follows:

**SECTION 1.** To amend the FY 2023 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-20-430-5300	Contracted Services	\$172,875	
10-00-120-3826	Forfeited Performance Bond Revenue		\$37,875
10-00-190-3905	Fund Balance Appropriated		\$135,000

**SECTION 2.** Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Financial Services Director for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 27<sup>th</sup> day of September 2022.

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

(Municipal Seal)

By:

\_\_\_\_\_  
John C. Strickland, Mayor

Attest:

Approved as to Form:

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Kelly Chance, Village Clerk

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Michael J. Newman, Village Attorney

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