Village of Pinehurst Fund Balance Calculations Historical Comparison

	FY 2020		FY 2019		FY 2018	
Fund balances:						
Nonspendable:						
Inventory	44,098		48,427		39,993	
Prepaid items	42,602		20,135		19,878	
Restricted:						
Stabilization by state statute	2,233,881		1,923,503		1,881,641	
Public safety	-		10,943		2,672	
Committed:						
Future Capital	4,193,179		861,216		1,768,871	
Assigned:						
Subsequent year's expenditures	1,603,467		755,967		4,249,380	
Unassigned	3,112,043	18%	4,251,782	24%	2,679,403	15%
Total Fund Balance (FB)	11,229,270	64%	7,871,973	45%	10,641,838	60%

Total Expenditures \$17,590,227

Fund balances: Nonspendable: Inventory Prepaid items Restricted: Stabilization by state statute Committed: Future Capital Assigned: Subsequent year's expenditures Total Fund Balance Total Expenditures To		% of			% of	
Inventory \$44,098 \$44,098 Prepaid items \$42,602,603 \$42,602,	Fund balances:	Exp	BEFORE Co	mmittment	Exp	AFTER Committment
Prepaid items Restricted: Stabilization by state statute Committed: Future Capital Assigned: Subsequent year's expenditures Unassigned 42% 7,305,222 Total Fund Balance Total Expenditures 1 Total Expenditures 2 Total Expenditures 3 Total Expenditures 40% Less: 40% of Expenditures 40% Less: 15% Requirement for Unassigned FB 15% Minimum Amount of Unassigned FB 15% Minimum Amount of Unassigned FB 2 Less: Minimum Amount of Unassigned FB Available to "Commit" 4 Total Amount of Fund Balance to "Commit"	Nonspendable:					_
Restricted: Stabilization by state statute	Inventory		\$44,098			\$44,098
Stabilization by state statute	Prepaid items		42,602			42,602
Committed: Future Capital Assigned: Subsequent year's expenditures Unassigned Total Fund Balance (FB) Total Fund Balance Total Expenditures 1,603,467 1,803	Restricted:					
Future Capital Assigned: Subsequent year's expenditures Unassigned Total Fund Balance (FB) Total Fund Balance Total Expenditures Less: 40% of Expenditures Total Expenditures \$17,590,227 Times: 15% Requirement for Unassigned FB 15% 15% IUnassigned Fund Balance 37,305,222 2,638,534 Amount of Unassigned FB Available to "Commit" 4,193,179 1,603,467 1,603,467 1,8% 3,112,29,270 \$11,229,270 \$11,229,270 \$11,229,270 \$11,29,270 \$11,29,270 \$11,29,270 \$11,29,270 \$11,29,270 \$11,29,270 \$11,29,270 \$1,603,467 18% 3,112,043 \$11,229,270 \$1,603,467 18% 3,112,043 \$11,29,270 \$1,603,467 18% 3,112,043 \$11,29,270 \$1,603,467 18% 3,112,043 \$11,29,270 \$1,603,467 18% 3,112,043 \$11,29,270 \$1,603,467 18% 3,112,043 \$11,29,270 \$1,603,467 18% 3,112,043 \$11,29,270 \$1,603,467 18% 3,112,043 \$11,229,270 \$1,603,467 18% 3,112,043 \$11,29,270 \$1,603,467 18% \$1,603,467 18% \$11,29,270 \$1,603,467 18% \$11,29,270 \$1,603,467 18% \$11,29,270 \$1,603,467 18% \$11,29,270 \$1,603,467 18% \$11,29,270 \$1,603,467 18% \$11,29,270 \$1,603,467 18% \$11,29,270 \$1,603,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,803,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,603,467 \$1,803,409 \$1,903,409 \$1,903,409 \$1,903,409 \$1,903,409 \$1,903,409 \$1,903,409 \$1,903,409 \$1,903,409 \$1,903,409 \$1,903,409	Stabilization by state statute		2,233,881			2,233,881
Assigned: Subsequent year's expenditures Unassigned Total Fund Balance (FB) Total Fund Balance Total Expenditures 1,603,467 1,603,467 1,803,467 1,803,467 1,803,467 1,803,467 1,803,467 1,803,467 1,803,467 1,603,47 1,603,48 1,603,48 1,603,48 1,603,48 1,603,48 1,603,48 1,	Committed:					
Total Fund Balance Total Expenditures Total E	Future Capital		-			4,193,179
Total Fund Balance \$11,229,270 \$11,229,270 Total Fund Balance \$11,229,270 \$11,229,270 Total Expenditures \$17,590,227 Times: 40% 40% Less: 40% of Expenditures \$4,193,179 A Total Expenditures \$17,590,227 \$4,193,179 A Total Expenditures \$17,590,227 \$4,193,179 A Total Expenditures \$17,590,227 \$15% Requirement for Unassigned FB \$15% \$2,638,534 Unassigned Fund Balance \$7,305,222 \$2,638,534 Amount of Unassigned FB Available to "Commit" \$4,666,688 B	Assigned:					
Total Fund Balance (FB)	Subsequent year's expenditures		1,603,467			1,603,467
Total Fund Balance (FB)	Unassigned	42%	7,305,222		18%	3,112,043
Total Expenditures 1 Times: 40% Less: 40% of Expenditures Maximum FB to "Commit" (Amt > 40% of Expenditures) Total Expenditures Maximum FB to "Commit" (Amt > 40% of Expenditures) Total Expenditures 2 Times: 15% Requirement for Unassigned FB 15% Minimum Amount of Unassigned FB 15% Minimum Amount of Unassigned FB Unassigned Fund Balance 3 Less: Minimum Amount of Unassigned Fund Balance Amount of Unassigned FB Available to "Commit" 4 Total Amount of Fund Balance to "Commit"	Total Fund Balance (FB)			\$11,229,270	_	
Total Expenditures 1 Times: 40% Less: 40% of Expenditures Maximum FB to "Commit" (Amt > 40% of Expenditures) Total Expenditures Maximum FB to "Commit" (Amt > 40% of Expenditures) Total Expenditures 2 Times: 15% Requirement for Unassigned FB 15% Minimum Amount of Unassigned FB 15% Minimum Amount of Unassigned FB Unassigned Fund Balance 3 Less: Minimum Amount of Unassigned Fund Balance Amount of Unassigned FB Available to "Commit" 4 Total Amount of Fund Balance to "Commit"			=			
Times: 40% Less: 40% of Expenditures 7,036,091 S4,193,179 A Total Expenditures \$17,590,227 Times: 15% Requirement for Unassigned FB 15% 15% Minimum Amount of Unassigned FB \$2,638,534 Unassigned Fund Balance \$7,305,222 Less: Minimum Amount of Unassigned FB Available to "Commit" \$4,666,688 B Total Amount of Fund Balance to "Commit"	Total Fund Balance			\$11,229,270		
Less: 40% of Expenditures Maximum FB to "Commit" (Amt > 40% of Expenditures) \$4,193,179 A	Total Expenditures		\$17,590,227			
Maximum FB to "Commit" (Amt > 40% of Expenditures) \$4,193,179 A Total Expenditures \$17,590,227 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	1 Times: 40%		40%			
Total Expenditures Times: 15% Requirement for Unassigned FB Total Minimum Amount of Unassigned FB Total Signed Fund Balance Less: Minimum Amount of Unassigned Fund Balance Amount of Unassigned FB Available to "Commit" \$17,590,227 15% \$2,638,534 \$2,638,534 \$4,666,688 B Total Amount of Fund Balance to "Commit"	Less: 40% of Expenditures	-		7,036,091		
Times: 15% Requirement for Unassigned FB 15% Minimum Amount of Unassigned FB 15% Minimum Amount of Unassigned FB Unassigned Fund Balance Less: Minimum Amount of Unassigned Fund Balance Amount of Unassigned FB Available to "Commit" 4 Total Amount of Fund Balance to "Commit" 15% \$2,638,534 2,638,534 \$4,666,688 B	Maximum FB to "Commit" (Amt > 40% of Expenditu	res)	-	\$4,193,179 A		
Times: 15% Requirement for Unassigned FB 15% Minimum Amount of Unassigned FB 15% Minimum Amount of Unassigned FB Unassigned Fund Balance Less: Minimum Amount of Unassigned Fund Balance Amount of Unassigned FB Available to "Commit" 4 Total Amount of Fund Balance to "Commit" 15% \$2,638,534 2,638,534 \$4,666,688 B	Total Expenditures		\$17.590.227		1	
15% Minimum Amount of Unassigned FB \$2,638,534 Unassigned Fund Balance \$7,305,222 Less: Minimum Amount of Unassigned Fund Balance 2,638,534 Amount of Unassigned FB Available to "Commit" \$4,666,688 B						
Unassigned Fund Balance \$7,305,222 Less: Minimum Amount of Unassigned Fund Balance 2,638,534 Amount of Unassigned FB Available to "Commit" \$4,666,688 B Total Amount of Fund Balance to "Commit"		-		\$2,638,534		
3 Less: Minimum Amount of Unassigned Fund Balance Amount of Unassigned FB Available to "Commit" \$4,666,688 B 4 Total Amount of Fund Balance to "Commit"				. , ,		
Amount of Unassigned FB Available to "Commit" \$4,666,688 B Total Amount of Fund Balance to "Commit"	Unassigned Fund Balance		\$7,305,222			
Total Amount of Fund Balance to "Commit"	3 Less: Minimum Amount of Unassigned Fund Balance		2,638,534			
A	Amount of Unassigned FB Available to "Commit"	-		\$4,666,688 B		
A	<u> </u>			•	_	
⁴ (If A <= B, then A, Otherwise B) \$4,193,179	Total Amount of Fund Balance to "Commit"				7	
	(If A <= B, then A, Otherwise B)			\$4,193,179		

Total Expenditures \$17,526,893

Fund balances:	% of Exp	BEFORE Cor	nmittment		of xp	AFTER Committment
Nonspendable: Inventory Prepaid items		\$48,427 20,135				\$48,427 20,135
Restricted: Stabilization by state statute Public safety		1,923,503 10.943				1,923,503 10.943
Committed: Future Capital		-				861,216
Assigned: Subsequent year's expenditures Unassigned	29% _	755,967 5,112,998		2	4%	755,967 4,251,782
Total Fund Balance (FB)		=	\$7,871,973			<u>\$7,871,973</u>
Total Fund Balance Total Expenditures		\$17,526,893	\$7,871,973			
1 Times: 40% Less: 40% of Expenditures Maximum FB to "Commit" (Amt > 40% of Expenditure	es)	40%	7,010,757 \$861,216	A		
	,		*****			
Total Expenditures Times: 15% Requirement for Unassigned FB	_	\$17,526,893 15%	*******			
15% Minimum Amount of Unassigned FB			\$2,629,034			
Unassigned Fund Balance 3 Less: Minimum Amount of Unassigned Fund Balance	_	\$5,112,998 2,629,034				
Amount of Unassigned FB Available to "Commit"			\$2,483,964	В		
Total Amount of Fund Balance to "Commit" (If A <= B, then A, Otherwise B)			\$861,216			

Total Expenditures \$17,862,689

	% of			% of	
Fund balances:	Exp	BEFORE Co	mmittment	Exp	AFTER Committment
Nonspendable:					
Inventory		\$39,993			\$39,993
Prepaid items		19,878			19,878
Restricted:					
Stabilization by state statute		1,881,641			1,881,641
Public safety		2,672			2,672
Committed:					
Future Capital		-			1,768,871
Assigned:				_	
Subsequent year's expenditures		4,249,380			4,249,380
Unassigned	25%	4,448,274		15%	2,679,403
Total Fund Balance (FB)	-		\$10,641,838		\$10,641,838
		=			
Total Fund Balance			\$10,641,838		
Total Expenditures		\$17,862,689			
1 Times: 40%		40%			
Less: 40% of Expenditures	_		7,145,076		
Maximum FB to "Commit" (Amt > 40% of Expenditu	res)	=	\$3,496,762 A	١ .	
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Total Expenditures		\$17,862,689			
2 Times: 15% Requirement for Unassigned FB		15%			
15% Minimum Amount of Unassigned FB	_		\$2,679,403		
Unassigned Fund Balance		\$4,448,274			
3 Less: Minimum Amount of Unassigned Fund Balance		2,679,403			
Amount of Unassigned FB Available to "Commit"	'-	_	\$1,768,871 E	3	
Total Amount of Fund Balance to "Commit"					
(If A <= B, then A, Otherwise B)			\$1,768,871		