

**Village of Pinehurst
Fund Balance Calculations
Historical Comparison**

	FY 2020		FY 2019		FY 2018	
Fund balances:						
Nonspendable:						
Inventory	44,098		48,427		39,993	
Prepaid items	42,602		20,135		19,878	
Restricted:						
Stabilization by state statute	2,233,881		1,923,503		1,881,641	
Public safety	-		10,943		2,672	
Committed:						
Future Capital	4,193,179		861,216		1,768,871	
Assigned:						
Subsequent year's expenditures	1,603,467		755,967		4,249,380	
Unassigned	3,112,043	18%	4,251,782	24%	2,679,403	15%
Total Fund Balance (FB)	11,229,270	64%	7,871,973	45%	10,641,838	60%

Village of Pinehurst
Fund Balance Calculations
June 30, 2020

Total Expenditures \$17,590,227

	% of Exp	BEFORE Commitment	% of Exp	AFTER Commitment
Fund balances:				
Nonspendable:				
Inventory		\$44,098		\$44,098
Prepaid items		42,602		42,602
Restricted:				
Stabilization by state statute		2,233,881		2,233,881
Committed:				
Future Capital		-		4,193,179
Assigned:				
Subsequent year's expenditures		1,603,467		1,603,467
Unassigned	42%	7,305,222	18%	3,112,043
Total Fund Balance (FB)		\$11,229,270		\$11,229,270

1	Total Fund Balance	\$11,229,270	
	Total Expenditures	\$17,590,227	
	Times: 40%	40%	
	Less: 40% of Expenditures	7,036,091	
	Maximum FB to "Commit" (Amt > 40% of Expenditures)	\$4,193,179	A

2	Total Expenditures	\$17,590,227	
	Times: 15% Requirement for Unassigned FB	15%	
	15% Minimum Amount of Unassigned FB	\$2,638,534	

3	Unassigned Fund Balance	\$7,305,222	
	Less: Minimum Amount of Unassigned Fund Balance	2,638,534	
	Amount of Unassigned FB Available to "Commit"	\$4,666,688	B

4	Total Amount of Fund Balance to "Commit" (If A <= B, then A, Otherwise B)	\$4,193,179	
---	---	--------------------	--

Village of Pinehurst
Fund Balance Calculations
June 30, 2019

Total Expenditures \$17,526,893

	% of Exp	BEFORE Commitment	% of Exp	AFTER Commitment
Fund balances:				
Nonspendable:				
Inventory		\$48,427		\$48,427
Prepaid items		20,135		20,135
Restricted:				
Stabilization by state statute		1,923,503		1,923,503
Public safety		10,943		10,943
Committed:				
Future Capital		-		861,216
Assigned:				
Subsequent year's expenditures		755,967		755,967
Unassigned	29%	5,112,998	24%	4,251,782
Total Fund Balance (FB)		\$7,871,973		\$7,871,973

	Total Fund Balance	\$7,871,973
	Total Expenditures	\$17,526,893
1	Times: 40%	40%
	Less: 40% of Expenditures	7,010,757
	Maximum FB to "Commit" (Amt > 40% of Expenditures)	\$861,216 A

	Total Expenditures	\$17,526,893
2	Times: 15% Requirement for Unassigned FB	15%
	15% Minimum Amount of Unassigned FB	\$2,629,034

	Unassigned Fund Balance	\$5,112,998
3	Less: Minimum Amount of Unassigned Fund Balance	2,629,034
	Amount of Unassigned FB Available to "Commit"	\$2,483,964 B

4	Total Amount of Fund Balance to "Commit" (If A <= B, then A, Otherwise B)	\$861,216
---	---	------------------

Village of Pinehurst
Fund Balance Calculations
June 30, 2018

Total Expenditures \$17,862,689

	% of Exp	BEFORE Commitment	% of Exp	AFTER Commitment
Fund balances:				
Nonspendable:				
Inventory		\$39,993		\$39,993
Prepaid items		19,878		19,878
Restricted:				
Stabilization by state statute		1,881,641		1,881,641
Public safety		2,672		2,672
Committed:				
Future Capital		-		1,768,871
Assigned:				
Subsequent year's expenditures		4,249,380		4,249,380
Unassigned	25%	4,448,274	15%	2,679,403
Total Fund Balance (FB)		\$10,641,838		\$10,641,838

	Total Fund Balance	\$10,641,838
	Total Expenditures	\$17,862,689
1	Times: 40%	40%
	Less: 40% of Expenditures	7,145,076
	Maximum FB to "Commit" (Amt > 40% of Expenditures)	\$3,496,762 A

	Total Expenditures	\$17,862,689
2	Times: 15% Requirement for Unassigned FB	15%
	15% Minimum Amount of Unassigned FB	\$2,679,403

	Unassigned Fund Balance	\$4,448,274
3	Less: Minimum Amount of Unassigned Fund Balance	2,679,403
	Amount of Unassigned FB Available to "Commit"	\$1,768,871 B

4	Total Amount of Fund Balance to "Commit" (If A <= B, then A, Otherwise B)	\$1,768,871
---	---	--------------------